

REPORT OF AUDIT
Monetary Division, Office of Finance

For the Period
1 August 1981 - 31 July 1982

SUMMARY

1. Monetary Division continues to be managed in an efficient manner. Administrative controls and procedures are effective and in conformance with applicable regulations and directives. This report contains a recommendation to clear an unnecessary balance in a memorandum account. Observations pertaining to other administrative matters were discussed with responsible officers and resolved during the audit.

SCOPE

2. The audit included a review of administrative functions to evaluate the effectiveness of internal controls and procedures and to assure compliance with Agency regulations and directives. Financial transactions were tested to determine whether documentation, approvals and certifications were in accordance with applicable accounting and reporting requirements.

3. Assets for which Monetary Division is responsible were verified as of 31 July 1982. All cash, foreign currency, commodity assets, U.S. Treasury checks, traveler's checks, and bank cashier's checks were counted and reconciled to appropriate general ledger accounts.

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SECRET

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